

# **International Economy and Business Master's program**

## **Training program description**

**For students who start in the fall semester of 2023/2024.**

## International Economy and Business Master's program

Valid: For students starting their studies in the fall semester of 2023/2024/1

Update: 11/10/2023

General Information:

**Person responsible for the major:** András Tétényi, associate professor

**Place of the training:** Budapest

**Training schedule:** full-time

**Language of the training:** English

**Is it offered as dual training:** no

Specializations:

No specialisation.

Training and outcome requirements

1. **Title of the Master's programme in English:** International Economy and Business  
**Title of the Master's programme in Hungarian:** nemzetközi gazdaság és gazdálkodás
2. **The level of qualification attainable in the Master's programme, and the title of the certification**
  - qualification level: master- (magister, abbreviation: MSc)
  - qualification in Hungarian: okleveles közgazdász nemzetközi gazdaság és gazdálkodás szakon
  - qualification in English: Economist in International Economy and Business
3. **Training area: economics**
4. **Degrees accepted for admittance into the Master's programme**
  - 4.1. bachelor programme: the international business bachelor programme
  - 4.2. **According to Section 9.3**, based on the comparison of studies subject to the recognition of credits, the following bachelor programmes: in the field of economic sciences: business and management, human resources, commerce and marketing, finance and accounting, tourism and catering, vocational instructor in business, applied economics, economic analysis, public service; in the field of social sciences: international studies; and all bachelor's and master's degree programmes and the programmes under Act LXXX of 1993 on Higher Education which are accepted by the credit transfer committee of the higher education institution on the basis of a comparison of the knowledge underlying the credits awarded.
5. **Training duration, in semesters:** 4 semesters
6. **The number of credits to be completed for the Master's degree:** 120 credits
  - degree orientation: balanced (40-60 percent)
  - thesis credit value: 15 credits
  - minimum credit value of optional courses: 6 credits
7. **International Standard Classification of Education field of education code:** 314/0311
8. **Master's degree training objectives and professional competences**

The objective of the programme is the training of economist experts who, with their basic international, micro, and macroeconomy, international economic polity, European integration, international law, and international business skills are capable of working in international economic analysis. With their attained competences, they are capable of working independently in various fields and levels of economic institutions and performing decision-preparing and analytic work, or managing and controlling transportation tasks. They are prepared to continue their training at the PhD level.

## **8.1. Attained professional competences**

### **8.1.1. The economist with an international economy and management degree has**

#### **a) knowledge**

- Has mastered the concepts, theories, processes, and characteristics of economic science and the micro and macro organisational levels of economy, knows the definitive economic facts.
- Understands the structure, operation, and Hungarian and international relationships of business organisations, their information and motivational factors, especially the institutional environment.
- Knows the European integration process and European Policies related to its activity.
- Possesses the modern and theoretically demanding mathematical-statistical, econometric, and modelling methods of problem recognition, definition, and solution and information gathering and processing, and is aware of their limitations.
- Knows the rules for planning and managing enterprises, business organisations, and projects, and their professional and ethical standards.
- Knows the local, regional, national, and international social-economic interrelationships and their influencing factors.
- Knows and uses economic, international economic, world economic, and decision-making theories and analytic methods.
- Knows and understands problem-solving techniques for researching the degree, for interpreting the results of the literature, and for innovative practical work, the management methods of colleagues, groups, projects, and large organisations, and the corporate, state, regional, and global methods of strategic planning and management.
- Knows and understands the bases of the expert knowledge used for the identification of international business, financial, and transport processes, and the field's relevant information gathering,
- analysis, and problem-solving methods, as well as their applications and limits.
- Knows and understands the practice, trends, and effects of economic policy, foreign trade processes, and foreign economy policy. Knows the limits imposed by other fields related to international business (legal, land development, education).
- Along with a high-level mastery of everyday language, knows the economic terminology and its expressive and compositional characteristics in his/her native language and at least two foreign languages.

#### **b) skills**

- Formulates independent, new deductions, original thoughts, and approaches, is capable of utilising sophisticated analytic and modelling methods, of creating strategies for the solution of complex problems, and of making decisions in dynamic Hungarian and international environments and corporate cultures.
- After attaining practical knowledge and experiences, leads medium and large enterprises or complex organisational units, performs a comprehensive economic function in a business organisation, organises and manages complex business processes, manages resources.
- Is capable of efficient work in an international, multicultural environment.
- Is capable of performing, organising, and managing the complex specialist functions relevant to the job title, of using methodologies creatively,

formulating a professionally grounded opinion, and of preparing and making decisions. If necessary, uses an interdisciplinary approach in analyses and practical problem-solving.

- Is capable of independently recognising issues in the operation of corporate, regional, state, and international organisations and new environmental phenomena, and of assigning and solving tasks.
- Is capable of developing efficient international business strategies. Is capable of analysing the geopolitical, social, cultural, and religious aspects of the international business environment.
- Is capable of using negotiation and persuasion techniques actively and efficiently, and of business communication in at least two foreign languages.
- Is capable of planning and organising business activities in business organisations, international organisations, governmental institutions, in a business job, for foreign trade, finance, developmental policy, and economic policy processes, using studied elements and methods, formulating deductions, making suggestions and decisions.
- Participates in Hungarian and international projects, group work; as a leader, plans, manages, organises, coordinates, and evaluates activities.

**c) attitudes**

- Has a critical attitude towards the work and behaviour of him/herself and any subordinates, is innovative and proactive in managing economic issues.
- Is open to new results of economic science and practice.
- Is characterised by a cultured, ethical, and objective intellectual approach to persons and social issues, in his/her work, pays attention to the wider range of sectoral, regional, national, and European values (including social, ecological, and sustainability considerations).
- Strives to improve his/her knowledge and work relationships; motivates, helps, and supports any colleagues and subordinates to do the same.
- Assumes and authentically represents the profession's social role and basic relationship to the world.
- Is dedicated to general social values; is socially conscious both in Hungarian and international issues.
- Is dedicated to quality, sustainability, and diversity. Has a critical attitude towards the knowledge, work, and behaviour of him/herself and any subordinates. Considers correcting mistakes and improving his/her employees a duty.
- Is interested in the results and solutions coming from related fields of science, and is open to building relationships.
- Is characterised by an ability to renew knowledge, an open mind, tolerance, and the ability to cooperate.

**d) autonomy and responsibilities**

- Independently selects and utilises relevant problem-solving methods in areas important for organisational policy, strategy, and management, performs financial analysis, decision-preparation, and consulting tasks independently. Independently creates, organises, and manages major enterprises, or major organisations and organisational unity.
- Takes responsibility for his/her own work, the organisation or enterprise under his/her control and the employees thereof. Independently identifies, plans, and organises the professional and general development of his/herself and any employees and takes responsibility for them.
- Takes initiative and responsibility towards colleagues and employees in social and public issues.

- Takes initiative in solving problems, developing strategies, and the cooperation of groups and colleagues, both inside the organisation and between organisations.
- In contexts of varying complexities and varying predictability, independently utilises a wide range of methods and techniques in practice.
- Joins research and development projects, in the project group, utilises theoretical and practical skills and knowledge in order to reach the goal autonomously, cooperating with the rest of the group.

## **9. About the Master's programme**

### **9.1. Professional properties**

#### **9.1.1. The scientific fields and areas that the training is based on are:**

- economic and methodology studies (quantitative methods, econometry, economic policy, political economics, economic theories, international economy, international finance, decision theory, research methodology) 25-40 credits;
- professional studies in international economics and business (the theory of international corporate environments and markets, regional integration analysis planning and execution, studies in major worked trade development theories and comparative methods, the forms of the international economic and business information system, the core, forms, effects of international financial processes, managing and influencing international organisations, analysing their mechanisms, social science methodologies, the newest results of the professional field and their application, the corporate, regional, and world economy respects of developmental economics) 30-45 credits.

#### **9.1.2. The ratio of credits of optional specializations and professional modules in the programme: 30-45 credits.**

### **9.2. Internship requirements**

The programme may be accompanied by internship. The internship requirements are defined by the programme's curriculum.

### **9.3. Previously acquired knowledge and competence in the following fields of study, as required by the credit transfer committee of the higher education institution and necessary for the completion of the studies, based on the comparison of knowledge relevant for credit recognition:**

- economics and methodological studies (micro- and macro-economics, international economics, economic theory, history of economic theories, economic policy, mathematics, statistics, information technology),
- business basics (finances, corporate finances, corporate economics, marketing, accounting, management and organization, human resources management),
- professional studies.

## **10. Degree thesis/ Dissertation**

The aim of the dissertation is to certify the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, analysis and refuting the counter-arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

## **11. Type of Degree thesis**

Project thesis.

**12. Foreign language competence in a specialised language other than English:**

The acquisition of foreign language competence in a specialised language other than the language of training may be achieved by completing the "foreign language competence I." course of a 0 credit value and a signed, non-contact-hour criterion course

This subject is included in the penultimate semester of the degree programme, but may be available for registration in any semester of the Master's Degree programme.

Expected level: An accredited complex exam - assessing writing, reading, listening and speaking skills - in a modern foreign language for specific purposes at CEFR B2 level or above (in the field of the relevant university programme).

**13. Requirements for the issue of a final certificate**

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required credits.

**14. Conditions for admission to the final examination**

Joint conditions for admission to the final exam:

- a) obtaining a final certificate,
- b) submission of the dissertation by the deadline,
- c) evaluation of the dissertation with a different grade than the deadline,
- d) registration for the final exam by the deadline,
- e) the student has no overdue payment debt to the University for the given training,
- f) accounted for with assets owned by the University (borrowed books, sports equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

**15. Parts of the final exam**

The final exam consists of a defence of the project work.

**16. Determining the result of the final exam**

The arithmetic mean of the following two digits, rounded to two decimal places:

- a) The grade given to the dissertation by the reviewer (s) - determined with a five-point qualification - in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and
- b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation - established with a five-level qualification.

**17. Components of diploma qualification, method of calculation**

The result of the diploma is the arithmetic mean of the following two digits, rounded to two decimal places:

- a) the credit-weighted average of the marks of the compulsory and compulsory elective subjects (if the student has taken more than the compulsory elective subjects, then all the subjects taken) in the amount of credits prescribed in the curriculum, and,
- b) the result (grade) of the final examination.

**18. Conditions for issuing a diploma**

A prerequisite for the award of a diploma certifying the completion of higher education studies is the successful completion of the final examination.

**MNNGAZ23ABP - International Economy and Business master programme in Budapest, in English, full time training Curriculum for 2023/2024 (1.) fall semester for beginning students**

Subject Code	Subject Name	Type	Number of hours per semester hours		Credits	Evaluation	Fall or Spring Semester	2023/24 Academic year				2024/25 Academic year				Credit	Course leader	Institute	Requirement		Equivalent subject		PSO
			Lecture	Seminar				Fall		Spring		Fall		Spring					Code	Name	Code	Name	
								Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8								
<b>Core courses</b>								<b>13</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31</b>							
GLOBo06NAMB	World Economics - Global Flow of Factors	C	4	4	6	ex	Fall	6								András Tétényi	Institute of Global Studies			7VG32NBKD6M	World Economics I.	yes	
GLOBo07NAMB	Globalisation and Economic Power	C	4	4	6	ex	Fall	6								Gábor Vigvári	Institute of Global Studies			7VG32NBKD8M	Global Political Economy	yes	
GLOBo08NAMB	TNCs in the World Economy	C	4	4	6	ex	Fall		6							Viktória Endródi-Kovács	Institute of Global Studies			7VG32NBKD5M	Competitiveness and Capital Flows in the World Economy	yes	
GLOBo09NAMB	Global Capital Markets	C	2	6	6	ex	Spring			6						Magdolna Judit Hadházné Burucs	Institute of Global Studies	GLOBo06NAMB	World Economics - Global Flow of Factors	7VG32NBKE2M	World Economics II.	yes	
VALLo04NAMB	International Business Economics	C	4	4	6	ex	Spring			6						Zsolt Havran	Institute of Entrepreneurship and Innovation	GLOBo08NAMB	TNCs in the World Economy	2VL60NBK03M	International Business Economics	yes	
MARKo08NAMB	Communicating in an International Environment	C	0	4	1	pg	Fall	1								Tamás Bokor	Institute of Marketing and Communication Sciences					no	
<b>Methods module, complete at least 24 credits</b>								<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24</b>							
ADINo28NAMB	Quantitative Methods	C	4	4	6	ex	Fall	6								Ilona Cserháti	Institute of Data Analytics and Information Systems			4ST14NAK34M	Quantitative Methods in World Economy	no	
ADINo29NAMB	Quantitative Methods 2 - comparative world economic analysis	C	4	4	6	ex	Fall		6							Ilona Cserháti	Institute of Data Analytics and Information Systems	ADINo28NAMB	Quantitative methods	7VG32NBKF3M	Data Analysis for World Economics	no	
MSSTo03NAMB	Time series analysis	CE	2	4	6	ex	Spring			6				6		Tibor Keresztély	Institute of Data Analytics and Information Systems	ADINo29NAMB	Quantitative methods 2			no	
KG0o137NAMB	Causal data analysis	CE	4	2	7	ex	Fall		(7)				7			Álmos Telegdy	Institute of Economics	ADINo29NAMB	Quantitative methods 2			no	
GLOBo10NAMB	Academic writing and research methods	CE	4	4	6	pg	Spring			6				6		Sejla Almadi	Institute of Global Studies			7VG32NBKE1M	Research Design and Methods for World Economics	no	
GLOBo11NAMB	Research funding and implementation in the EU ecosystem	CE	2	6	6	pg	Spring			6				6		Éva Kóváriné Ignáth	Institute of Global Studies					no	

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			Lecture	Seminar				Fall		Spring		Fall		Spring					Code	Name	Code	Name	
								Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8								
TAR006NAMB	Qualitative and Quantitative Methods for Policy Analysis	CE	2	4	3	pg	Spring						3			Attila Bartha	Institute of Social and Political Sciences					no	
<b>Global economic policies module, complete at least 12 credits</b>								<b>0</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>12</b>							
GLOB012NAMB	Economic miracles and traps in Asia	CE	2	6	6	ex	Spring		(6)	6			6			Ágnes Szunomár	Institute of Global Studies			NPVG020NAMB	Development Challenges in Asia	yes	
GLOB013NAMB	Latin America: Economic, political and social challenges	CE	4	4	6	ex	Fall		(6)				6			Sándor Gyula Nagy	Institute of Global Studies			7VG32NAV82M	Economic, Political and Social Processes in Latin-America	yes	
GLOB014NAMB	EU - European Economic Governance	CE	4	4	6	ex	Spring			6			6			István Zsolt Benczes	Institute of Global Studies			7VG32NBKE3M	Economic Governance in Europe	yes	
GLOB015NAMB	In-Between Europe	CE	4	4	6	ex	Spring		-	6			6			István Kollai	Institute of Global Studies			7VG32NAK12M	Regional Economics	yes	
<b>International and business economics module, complete at least 30 credits, (1)</b>								<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>6</b>	<b>12</b>	<b>0</b>	<b>30</b>							
GLOB016NAMB	European Union SME policies	CE	2	4	6	pg	Spring				6			6		Sándor Gyula Nagy	Institute of Global Studies					no	
FENT011NAMB	Corporate Sustainability and Green Management	CE	4	4	6	ex	Spring			6			6			Anna Zsófia Széchy	Institute of Sustainable Development					yes	
ADIN030NAMB	Information Systems Driving Digital Transformation	CE	4	4	6	ex	Fall		(6)				6			Csaba Csáki	Institute of Data Analytics and Information Systems					no	
FENT013NAMB	Environmental Economics and Policy	CE	4	4	6	ex	Fall	(6)				6				Anna Zsófia Széchy	Institute of Sustainable Development					yes	
GLOB017NAMB	Global Development Perspectives in Practice	CE	4	4	6	ex	Spring			6			6			András Tétényi	Institute of Global Studies			7VG32NBKD9M	Global Development and Growth	yes	
VALL005NAMB	Global Value Chains in the World Economy	CE	4	4	6	ex	Fall	(6)				6				Péter Vakhal	Institute of Operations and Decision Sciences	GLOB008NAMB VALL004NAMB	TNCs in the World Economy, International Business Economics			no	
KOZG006NAMB	Globalisation and International Competitiveness	CE	4	4	6	ex	Spring			-	6		6				Institute of Global Studies					no	

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			Lecture	Seminar				Fall		Spring		Fall		Spring					Code	Name	Code	Name	
								Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8								
GLOB018NAMB	International Organisations - Theory and Practice	CE	2	6	6	ex	Spring			6			6		Bernadett Judit Lehoczki	Institute of Global Studies	GLOB007NAMB	Globalisation and Economic Power	7VG32NBKB8M	International Organizations and Economic Diplomacy	yes		
GLOB019NAMB	International Trade Policy	CE	4	4	6	ex	Fall		(6)			6		Gábor Vigvári	Institute of Global Studies	GLOB006NAMB	World Economics - Global Flow of Factors	7VG32NBKF7M	Trade and FDI policies: Current Issues in the Global Trading System	yes			
GLOB020NAMB	Practicalities of International Capital Flows	CE	2	6	6	pg	Fall	(6)			6			Viktória Endródi-Kovács	Institute of Global Studies	GLOB008NAMB	TNCs in the World Economy			no			
GLOB021NAMB	Global Finance	CE	2	6	6	ex	Spring			6			6	Magdolna Judit Hadházyiné Burucs	Institute of Global Studies	GLOB009NAMB	Global Capital Markets			yes			
KOZG007NAMB	Export and corporate finance in practice	CE	2	6	6	pg	Spring			6			6		Institute of Finance						no		
<b>Project work - Thesis 15 credits</b>								<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>15</b>							
GLOB022NAMB	Project 1	C	0	7	5	pg	fall		(5)			5		András Tétényi	Institute of Global Studies							yes	
GLOB023NAMB	Project 2	C	0	7	5	pg	Spring			(5)			5	András Tétényi	Institute of Global Studies	GLOB022NAMB	Project 1					yes	
GLOB024NAMB	Project 3	C	0	7	5	pg	Spring				(5)		5	András Tétényi	Institute of Global Studies	GLOB023NAMB	Project 2					yes	
<b>Criterion subjects</b>								<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>							
IOK0334NABB	Competency test in a foreign language for specific purposes I.	CR					Fall					0		József Erdei	Centre of Foreign Language Education and Research							no	
<b>Elective subjects</b>								<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8</b>	<b>8</b>							
IOK0001NABB	Hungarian Language SHI I.*	C/E	0	4	3	pg	Fall	3		3				Judit Magyar	Centre of Foreign Language Education and Research								
IOK0004NABB	Hungarian Language SHI II.*	C/E	0	4	3	ex	Spring	3		3				Judit Magyar	Centre of Foreign Language Education and Research								
TS00001NMMB	Sports/Physical Education	E	0	4	2	gy	Fall	2						Csaba Vladár	Centre for Physical Educations and Sports								

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			Lecture	Seminar				Fall		Spring		Fall		Spring					Code	Name	Code	Name	
								Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8								
	Foreign language	E	0	4	0	pg	Fall, spring										Centre of Foreign Language Education and Research						
	Elective courses	E					Fall, spring										Centre of Foreign Language Education and Research						
<b>Total credits are quarterly</b>								<b>19</b>	<b>12</b>	<b>18</b>	<b>12</b>	<b>12</b>	<b>17</b>	<b>17</b>	<b>13</b>	<b>120</b>							
<b>Total credits (semester)</b>								<b>31</b>	<b>30</b>	<b>29</b>	<b>30</b>	<b>120</b>											

### **Remarks**

Type: C=compulsory courses, CE=core elective courses, E=elective (optional) courses  
Methods of assessment: ex=exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg=grade based on the practical assignments given during the course of the semester, s=signature  
A subject that can be completed in a preferential study order (PSO) on the basis of Section 92 of the Study and Examination Regulation (SER)

### **Physical education**

Students wishing to take part in sport can take one semester without paying a fee and the following semesters the students can only take physical education with the payment of a specified fee.

### **Foreign language**

During their studies, students can learn a language in the form of paid subjects within the framework of elective subjects.

### **Curriculum**

It is recommended to include the subjects in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

1. the pre-study order,
2. semester of announcing subjects
3. Completion of an average of 30 credits per semester
4. In addition to the compulsory subjects, students may take elective subjects from the offer of elective subjects (see Neptun) as well as foreign languages.
5. A minimum of 2/3 of the required amount of credit must be completed at Corvinus University.

\* Hungarian Language is a compulsory subject for the students participating in the Stipendium Hungaricum scholarship program in the first two semesters.

Students need to register for these subjects in the quarter marked with '+', however credits are only earned at the end of the semester.

The detailed rules related to the admission of the subjects and the completion of the subjects are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!

(1) At least three courses have to come from the following subjects, because of KKK:

- Global Development Perspectives in Practice
- Global Value Chains in the World Economy
- International Organisations - Theory and Practice
- International Trade Policy
- Practicalities of International Capital Flows
- Global Finance